

SAVERA INDUSTRIES LIMITED
Regd. Office: 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004
Tel. No. : 91-44-2811 4700. Fax : 91-44-2811 3475. email : info@saverahotel.com
CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018

(In Lakhs)

S.No	Particulars	For the Quarter ended			For the half year ended		For the Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	1,881.56	1,782.13	1,912.56	3,663.69	3,764.62	7,243.66
II	Other Income	20.54	0.25	9.67	20.78	26.03	68.23
III	Total Income (I+II)	1,902.10	1,782.38	1,922.22	3,684.48	3,790.64	7,311.89
IV	Expenses						
	(i) Cost of Materials Consumed	266.28	258.04	313.70	524.32	645.25	1,197.07
	(ii) Excise Duty	-	-	-	-	0.47	0.47
	(iii) Change in inventory of Stock-in-trade	32.18	28.22	36.69	60.40	67.92	121.89
	(iv) Employee Benefit Expenses	419.32	435.36	520.67	854.68	1,021.15	2,089.69
	(v) Finance Cost	13.51	16.90	31.55	30.41	64.78	110.16
	(vi) Depreciation	87.24	86.02	90.54	173.26	181.20	360.39
	(vii) Other Operating and General expenses	701.16	573.65	614.76	1,274.80	1,298.13	2,654.73
	Total Expenses (IV)	1,519.68	1,398.19	1,607.92	2,917.87	3,278.89	6,534.41
V	Profit/(loss) before exceptional items and tax (III-IV)	382.41	384.19	314.30	766.61	511.75	777.48
VI	Exceptional items	-	-	-	-	64.61	(97.55)
VII	Profit/(Loss) before tax (V-VI)	382.41	384.19	314.30	766.61	447.14	679.93
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	382.41	384.19	314.30	766.61	447.14	679.93
X	Tax expense						
	(i) Current Tax	125.26	89.05	73.52	214.31	115.97	267.08
	(ii) Deferred Tax	(6.52)	(30.53)	(71.20)	(37.05)	(77.51)	(100.55)
XI	Profit/(Loss) for the period continuing operation (IX-X)	263.68	325.67	311.98	589.34	408.68	513.40
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	(56.37)	(0.67)	(3.24)	(57.04)	(17.67)	(24.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15.68	0.19	1.07	15.87	5.84	8.24
	B (i) Items that will not be reclassified to profit or loss:						
	-Fair value of financial assets through Other Comprehensive Income	12.19	4.08	(37.96)	16.26	(15.82)	(13.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.39)	(1.13)	12.55	(4.52)	5.23	4.33
		(31.89)	2.46	(27.58)	(29.43)	(22.42)	(25.47)
XIII	Total Comprehensive Income for the period (IX+X)	231.78	328.13	284.40	559.91	386.26	487.93
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	4,350.30
XVI	Earnings Per Share (In Rs.)						
	(i) Basic	2.21	2.73	2.62	4.94	3.43	4.30
	(ii) Diluted	2.21	2.73	2.62	4.94	3.43	4.30

For SAVERA INDUSTRIES LIMITED


A. RAVIKUMAR REDDY
Managing Director

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN : L55101TN1969PLC005768

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Notes to Published Results:

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th November, 2018. The statutory auditors have reviewed the Unaudited financial results for the Quarter and Half year ended 30th September, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) With effect from 01st April 2018, the company has adopted IndAS 115 "Revenue from Contracts With Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

3) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

4) During the quarter ended 30th September 2018, the Company has discontinued its operations at The Brew Room - Besant Nagar from 30th August 2018. The Company from 31st October 2018, has discontinued its operations at O2 Moggapair and O2 Neelankarai.

5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the Company.

6) EPS is not annualized for quarter and half year ended 30th September 2018, 30th June 2018 and 30th September 2017.

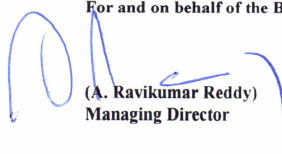
7) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.

8) Statement of Assets and Liabilities as at 30th September 2018:

Particulars	As at	As at
	30.09.2018	31.03.2018
	Rs.	Rs.
ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	6,022.39	6,147.96
(b) Capital Work in Progress		
(c) Investment Property		
(d) Other Intangible Assets	0.62	0.62
(e) Financials Assets		
- Investments	201.77	185.50
- Loans		
- Other Financial Assets	384.99	229.05
(f) Other Non-Curent Assets		
	6,609.76	6,563.13
2 Current Assets		
(a) Inventories	26.67	30.84
(b) Financial Assets		
- Investments		
- Trade receivables	176.01	224.89
- Cash and Cash Equivalents	481.40	373.00
- Bank balances (other than above)		
- Loans	43.12	41.29
- Other Financials Assets	21.12	21.08
(c) Current tax Assets (Net)		
(d) Other Current Assets	228.17	180.58
	976.49	896.50
Total Assets	7,586.25	7,459.63
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,192.80	1,192.80
(b) Other Equity	4,723.27	4,350.30
	5,916.07	5,543.10
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	226.34	265.54
- Other Financial Liabilities	34.80	34.80
(b) Provisions		
(c) Deferred tax liabilities (net)	104.56	141.61
(d) Other non-current liabilities		
	365.69	441.95
2 Current liabilities		
(a) Financial Liabilities		
- Borrowings	62.72	45.73
- Trade payables	120.28	135.42
- Other financials liabilities	660.64	733.04
(b) Other current liabilities	247.98	341.86
(c) Provisions	99.90	218.54
(d) Current tax liabilities (Net)	112.97	
	1,304.49	1,474.58
Total Equity and Liabilities	7,586.25	7,459.63

Place: Chennai
Date: 13th November 2018

For and on behalf of the Board of Directors


(A. Ravikumar Reddy)
Managing Director

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